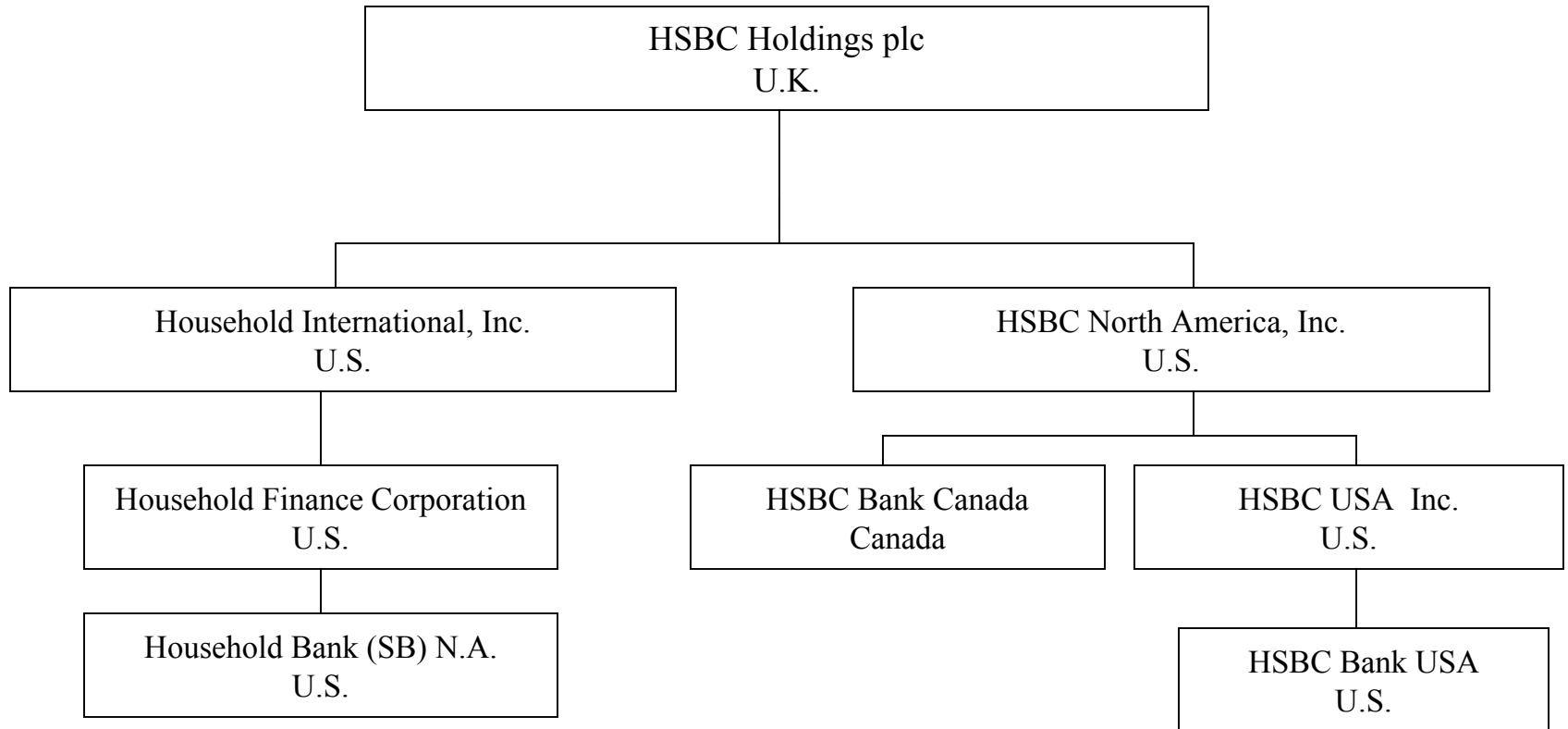


HSBC Holdings plc
Acquisition of Household International, Inc.
Organization Chart*
After Acquisition**



* All companies are wholly owned

** HSBC Finance Netherlands and HSBC Holdings BV will be removed from the ownership chain as part of an internal reorganization that will occur before December 31, 2002. It has been planned by HSBC Holdings for some time and is not related to the acquisition of Household.